



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

January 16, 2024

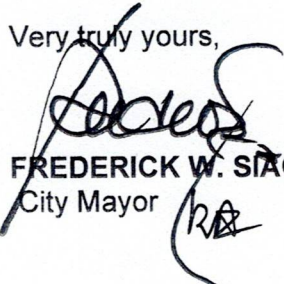
HYDRONET CONSULTANT, INC.
Mandaue City, Cebu

Dear Ma'am/Sir:

We are happy to notify you that your Bid on December 20, 2023 for execution of the CB(B)-23-242CS (CEO) for the supply and delivery of **Consultancy Services for Updating of Drainage Master Plan and Design** equivalent to **TWO MILLION NINE HUNDRED EIGHTY-TWO THOUSAND TWO HUNDRED FORTY PESOS (P 2,982,240.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 149,112.00 (5% of the award) or surety bond in the amount of P 894,672.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


FREDERICK W. SIAO
City Mayor

Conforme:


DANIEL S. MOSTRALES

Owner/Representative

Date: 01-26-24